

RES MANUFACTURING FORMS BUSINESS RELATIONSHIP WITH TESLA MOTORS

SEPTEMBER, 2011

Res Manufacturing has announced the award of a 5 year contract to supply Tesla Motors, Palo Alto, Calif., multiple stamping parts and assemblies to be used in the company's electric Model S Sedan.

The Model S Sedan is a leading edge electric vehicle with a range of up to 300 miles on a single charge. Tesla will produce this vehicle at the Tesla Factory in Fremont, CA. with deliveries scheduled to begin in mid 2012.

The Model S Sedan can carry 7 passengers – five adults and two children – in quiet comfort and can be charged with a 45 minute QuickCharge Module. Cost per full charge is estimated to be \$4 and with reports stating this to be twice as efficient as hybrids. Tesla reports the base price will be \$49,900 after tax credits.

Res Manufacturing is a leading supplier of stamped components, value-added assemblies and services for the automotive, agricultural, construction, LED lighting, cookware and other industries. Res Manufacturing serves North American and Global original equipment manufacturers. The 104-year old local company was selected over multiple foreign and U.S. competitors. Res will be manufacturing these components at its Milwaukee facility, utilizing an advanced adaptation of Toyota Production System processes, and regional world class supply base. This initiative represents a collaborative effort of North American companies to serve an emerging industry in the global market.



▶ Tesla Motors – Model S Sedan



▶ Res Manufacturing – Milwaukee, WI

